

PRESS RELEASE



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PETROALGAE OPENS OFFICE IN WASHINGTON D.C.

Company Appoints Three Executives to Continue to Build Support for Biofuels in Washington D.C.

Melbourne, FL – May 19, 2009 - - PetroAlgae (OTCBB: PALG), an emerging renewable energy company, has appointed three executives to work closer with the Obama Administration, Congress, non-profit groups, and the business community to help reduce America's dependence on fossil fuels by creating a marketplace for clean, sustainable sources of energy. The three new appointments are Andrew Beck, who has joined the company as vice president of public affairs; Michael Gale and George Lyons, who have both joined the company as vice presidents of government relations.

"One of the most effective responses to the challenges of restoring our nation's economy and responding to our climate and energy crisis is a green recovery," said Dr. John Scott, Chairman of PetroAlgae. "These three talented individuals will lead PetroAlgae's discussions with the Obama Administration, Members of Congress and others in the Washington to help educate the country on the ability of clean-energy to help create new jobs and contribute to the nation's economic recovery."

Mr. Beck will manage PetroAlgae's strategic communications, public outreach and media relations operations. Beck comes to the company from the U.S. Department of Energy where he served as director of public affairs. He also worked as the deputy associate administrator of public affairs for the U.S. Environmental Protection Agency.

Mr. Gale will manage PetroAlgae's interactions with government officials with a focus on energy, environmental, tax and international issues. Gale previously served as the president of Government Relations and International Trade Strategies. He also worked as vice president for international trade and government relations at Warnaco Inc.

Mr. Lyons will manage PetroAlgae's interactions with government officials with a focus on energy, tax, appropriations, and state issues. Before joining the company, Lyons served as a principal at the Gimga Group. Prior to that, Lyons served as the vice president of District of Columbia affairs at Pepco Holdings, Inc. and vice president of government and public affairs at Exelon Corp.

About PetroAlgae

PetroAlgae (OTCBB: PALG), a leading alternative energy company, licenses a commercial micro-crop technology system that produces clean fuel and food in an environmentally sustainable manner. Through a modular, flexible design construction, PetroAlgae enables a near-continuous growing and harvesting process of a wide variety of micro-crops suited to local climates, ensuring maximum growth rates. PetroAlgae's globally scalable system produces a cost-effective alternative to fossil fuels and high-value protein while absorbing carbon dioxide from greenhouse gas emissions. The Florida-based company is expected to establish first-mover advantage in the biofuels industry and offers a path to sustainable and clean energy independence while promoting local job growth.

For further information on PetroAlgae, please visit www.petroalgae.com.

***Forward Looking Statements:** This news release may contain certain "forward-looking statements." Forward-looking statements are based on current expectations and assumptions and are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified, and many of which are beyond the Company's control. Actual results could differ materially from these forward-looking statements as a result of a number of factors, including the uncertainty of the launch of our commercialization strategy, and other risks associated with the development or acquisition of new products or technologies and those risks detailed in the Company's filings the SEC. Given these risks and uncertainties, investors are cautioned not to place undue reliance on such forward-looking statements and no assurances can be given that such statements will be achieved. The Company and all affiliated parties do not assume any duty to publicly update or revise the material contained herein.*

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